



# Group 10-Yr. Level Term Life

## Insurance

FOR NEW YORK STATE BAR ASSOCIATION  
MEMBERS, THEIR FAMILIES & EMPLOYEES

Why not join the millions  
of insureds who have  
chosen to help protect  
their families with  
**New York Life  
Insurance Company?**



**Nothing can replace the loss of a loved one. But carefully chosen life insurance coverage can ease the financial stress that death brings to a family. It can help provide the resources your spouse and dependents need for a secure and comfortable future.**

### **Eligibility**

As a member of the New York State Bar Association under the age of 65, you are eligible to request this Group 10-Yr. Level Term Life coverage. You are also eligible if you are a student member under age 65, and you are 1) attending an ABA-accredited law school and 2) have a resident address in New York State. The following are also eligible for coverage:

- Your lawful spouse or domestic partner if under age 65, provided he/she is not a NYSBA member. If both you and your spouse or domestic partner are NYSBA members, you both should apply for coverage as a member. If both are insured as members, neither may insure the other as spouse/domestic partner and child coverage may be covered under only one certificate.
- Your dependent children between ages 15 days and 20 years old (through age 24, if a full-time student), unmarried and not in military service.
- Your employees provided they are under age 65, and they are not NYSBA members.

This coverage is available only for the residents of the United States (except territories).

### **Features**

**Coverage Options<sup>1</sup>** – Your bar association membership entitles you to apply for coverage amounts from \$100,000 to \$2,000,000 in increments of \$50,000. Coverage is also available to your:

- Spouse: You may request coverage for your eligible spouse for an amount between \$100,000 and \$2,000,000 in \$50,000 increments. Coverage for your spouse/domestic partner cannot exceed your coverage.

- Children: You can apply for \$25,000 of coverage for each of your eligible, dependent children. The annual premium cost covers all eligible dependents, regardless of the number covered.
- Employees: Your eligible FULL-TIME employees can apply for an amount up to \$500,000 in \$50,000 increments.

**Volume Discounts** – The more coverage you request, the more you can save! If you request an option of \$250,000 or greater, you'll receive a discount in rates.

**Accelerated Death Benefit** – The Accelerated Death Benefit provides the option of requesting an advanced one-time payment of 50% of in-force coverage during the 10-year term, if you are diagnosed as terminally ill<sup>2</sup>. You may use the benefit payment to help pay for additional medical or personal care, household expenses, or in any other way you see fit.

To qualify you must provide proof of terminal illness and have a life expectancy of 12 months or less. This important feature is available to you at no additional cost. The death benefit will be reduced by 50%. Your premium payments will continue based on the original coverage amount.

<sup>1</sup> Total coverage in force through all NYSBA-endorsed life insurance underwritten by New York Life cannot exceed \$2,000,000 per insured member/\$500,000 per insured employee of a NYSBA member.

<sup>2</sup> Receipt of the accelerated death benefit may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits you should consult with the appropriate social service agency and seek the advice of tax counsel.

### **30-Day Free Look**

Once your coverage is approved, you will be sent a Certificate of Insurance summarizing your benefits under the policy. If you are not completely satisfied with the terms of the Certificate, you may return it, without claim, within 30 days. We will refund your entire premium contribution and invalidate your coverage.

**For more information, call a Customer Care Representative:**

**Monday - Friday, 8:30 a.m. to 4:30 p.m.  
800.727.7770, Opt. 5**

## Summary of Terms and Conditions

**Effective Date** – Coverage for the insured person becomes effective on the first day of the month following the date your application is approved, provided the initial premium is paid within 31 days after billing and any person proposed for insurance is performing the normal activities of a person in good health of like age on the approval date. **NOTE—Residents of NC:** Any reference to “performing normal activities of a person in good health of like age” is replaced by the requirement that the health status of any proposed insured person remain the same as stated in your application.

If the person proposed for insurance is not performing the normal activities of a person in good health on the effective date, coverage will become effective on the day that person is performing normal activities, provided such day is within three months of the date insurance would otherwise have taken effect. For dependent insurance, the member insurance is in force on that day; and the proposed person is still eligible to obtain the insurance on that day. Payment of a premium contribution does not mean coverage is in force.

**Limitations** – The covered person’s death benefit will be limited to the total sum of the premiums paid if the insured person commits suicide within two years of the date coverage was issued. In addition, the validity of any amount of insurance which has been in force for two years during your lifetime will not otherwise be contested except for insurance eligibility provisions or non-payment of premium contributions.

**When Insurance Ends** – Coverage will remain in force until the earlier of the following: you or your spouse reach age 80; you fail to pay premiums when due for any person covered; you discontinue your NYSBA membership; the Group Policy is terminated by NYSBA; the Group Policy is modified to exclude the class of insured in which you belong; or you elect to end coverage. Employee coverage will end when the insured is no longer employed full-time by a NYSBA member. Coverage for your spouse/domestic partner ends on the premium date which coincides with or follows the earlier of: the date your insurance ends or the end of the premium-paying period during which a) your marriage ends in divorce or annulment; b) the date your domestic partnership ends; c) your spouse/domestic partner becomes an insured member; or d) your spouse/domestic partner turns age 80. Dependent coverage will end when the eligibility requirements are no longer being met or upon termination of the member’s coverage.

**Continuing Your Coverage After the Term** – If you continue to meet the eligibility requirements, you can re-apply for 10-year level term coverage at the rates and underwriting guidelines in effect at the time of application. Or you may continue your existing coverage until age 80, but on a non-guaranteed rate basis. You will not be required to re-apply for coverage and submit to medical underwriting if you choose this option, but your premium will increase according to your age.



## How to Apply

- Complete and sign an Application for Insurance for all parties to be insured.
- Be sure to answer all health questions and collect any documentation requested.
- Place your application and required documentation in an envelope and drop it in the mail.
- Send no payment now, we’ll simply bill you upon acceptance.

Don’t forget you have 30 days to review and cancel your coverage, so there’s absolutely **NO RISK** in applying!

To file a claim, contact the Administrator for the necessary form by calling **800.727.7770, Opt. 5.**

## YOUR COST ~ Current 2024 Annual Premiums per \$1,000 of Coverage

The cost of this life insurance is based on the covered person's gender, amount of insurance requested, use of tobacco/nicotine products, health status, and attained age on the date coverage is issued. Only non-tobacco/nicotine users meeting the highest underwriting standards may qualify for the Super Preferred Non-Smoker rates shown here. Other non-tobacco/nicotine users may qualify for the higher Preferred or Non-Smoker rates. (Note: tobacco/nicotine users may only qualify for Preferred Smoker or Smoker Rates.) Upon approval of your application, you will be notified of the rate classification for each approved person.

| Issue Age  | \$100,000 - \$249,000 |        | \$250,000 - \$749,000 |        | \$750,000 - \$2,000,000 |        |
|--|-----------------------|--------|-----------------------|--------|-------------------------|--------|
|  | Male                  | Female | Male                  | Female | Male                    | Female |
| 20 - 25  | \$0.61                | \$0.46 | \$0.44                | \$0.30 | \$0.34                  | \$0.23 |
| 26   | \$0.61                | \$0.47 | \$0.44                | \$0.30 | \$0.34                  | \$0.24 |
| 27   | \$0.61                | \$0.47 | \$0.44                | \$0.31 | \$0.34                  | \$0.24 |
| 28   | \$0.62                | \$0.48 | \$0.44                | \$0.31 | \$0.35                  | \$0.25 |
| 29   | \$0.62                | \$0.48 | \$0.44                | \$0.32 | \$0.35                  | \$0.25 |
| 30   | \$0.62                | \$0.50 | \$0.44                | \$0.32 | \$0.35                  | \$0.26 |
| 31   | \$0.62                | \$0.51 | \$0.44                | \$0.33 | \$0.35                  | \$0.28 |
| 32   | \$0.62                | \$0.51 | \$0.44                | \$0.34 | \$0.36                  | \$0.28 |
| 33   | \$0.62                | \$0.52 | \$0.45                | \$0.34 | \$0.36                  | \$0.29 |
| 34   | \$0.62                | \$0.52 | \$0.45                | \$0.35 | \$0.37                  | \$0.29 |
| 35   | \$0.62                | \$0.53 | \$0.45                | \$0.36 | \$0.37                  | \$0.30 |
| 36   | \$0.65                | \$0.55 | \$0.47                | \$0.39 | \$0.40                  | \$0.32 |
| 37   | \$0.68                | \$0.57 | \$0.48                | \$0.41 | \$0.42                  | \$0.34 |
| 38   | \$0.70                | \$0.59 | \$0.51                | \$0.44 | \$0.43                  | \$0.37 |
| 39   | \$0.74                | \$0.62 | \$0.52                | \$0.46 | \$0.45                  | \$0.40 |
| 40   | \$0.77                | \$0.64 | \$0.54                | \$0.48 | \$0.47                  | \$0.42 |
| 41   | \$0.81                | \$0.68 | \$0.59                | \$0.53 | \$0.52                  | \$0.46 |
| 42   | \$0.86                | \$0.73 | \$0.65                | \$0.57 | \$0.57                  | \$0.51 |
| 43   | \$0.90                | \$0.78 | \$0.69                | \$0.63 | \$0.62                  | \$0.55 |
| 44   | \$0.95                | \$0.83 | \$0.75                | \$0.67 | \$0.67                  | \$0.59 |
| Please see the following page for additional ages and rates. |                       |        |                       |        |                         |        |

The annual premium for all children is \$50.00 for \$25,000 coverage on each eligible child, regardless of the number insured.

The premium contributions shown reflect the current rates and benefit structure.

Your initial premium is determined by your current age (nearest birthday) on the first day of December which precedes or coincides with the certificate effective date.

Rates are guaranteed to remain level for the initial 10-year term. Then, if still eligible, you may re-apply for 10-year level rates in effect for a subsequent 10-year term; rates for the subsequent term would be determined on then current age, health and tobacco/nicotine use and guaranteed for 10 years. If you're not approved for a subsequent 10-year term of guaranteed rates or do not apply for a subsequent 10-year term, coverage will continue in force on a non-guaranteed rate basis with increasing premium as the insured ages.

"Male rates apply to all coverage issued to Montana residents, regardless of a person's sex" for both 10 and 20 LTL.

### How to Calculate the Annual Cost:

Select your coverage amount (between \$100,000 and \$2,000,000 in \$50,000 increments):

a)

Divide desired amount by 1,000:

b)

Find your age in the chart, and multiply the amount in **b)** by the rate shown. This is the annual cost:

c)

### How much life insurance do you need?

Everyone's situation is different, but the simplest formula for calculating how much life insurance you need is to multiply your gross annual salary by 10. However, you may find that you need more than that if you have other long-term financial goals and responsibilities. At the very least, you want to leave enough money so that your family isn't worried about how to pay the bills after your death. The more money you leave can help protect your loved ones for a longer period of time.

## YOUR COST ~ Current 2024 Annual Premiums per \$1,000 of Coverage

The cost of this life insurance is based on the covered person's gender, amount of insurance requested, use of tobacco/nicotine products, health status, and attained age on the date coverage is issued. Only non-tobacco/nicotine users meeting the highest underwriting standards may qualify for the Super Preferred Non-Smoker rates shown here. Other non-tobacco/nicotine users may qualify for the higher Preferred or Non-Smoker rates. (Note: tobacco/nicotine users may only qualify for Preferred Smoker or Smoker Rates.) Upon approval of your application, you will be notified of the rate classification for each approved person.

| Issue Age  | \$100,000 - \$249,000 |        | \$250,000 - \$749,000 |        | \$750,000 - \$2,000,000 |        |
|--|-----------------------|--------|-----------------------|--------|-------------------------|--------|
|  | Male                  | Female | Male                  | Female | Male                    | Female |
| 45   | \$0.99                | \$0.87 | \$0.80                | \$0.72 | \$0.72                  | \$0.64 |
| 46   | \$1.09                | \$0.95 | \$0.89                | \$0.78 | \$0.80                  | \$0.70 |
| 47   | \$1.18                | \$1.02 | \$0.98                | \$0.85 | \$0.89                  | \$0.77 |
| 48   | \$1.28                | \$1.09 | \$1.08                | \$0.92 | \$0.99                  | \$0.85 |
| 49   | \$1.36                | \$1.17 | \$1.17                | \$0.99 | \$1.08                  | \$0.91 |
| 50   | \$1.46                | \$1.24 | \$1.25                | \$1.06 | \$1.17                  | \$0.98 |
| 51   | \$1.64                | \$1.34 | \$1.42                | \$1.16 | \$1.33                  | \$1.07 |
| 52   | \$1.82                | \$1.44 | \$1.58                | \$1.25 | \$1.49                  | \$1.16 |
| 53   | \$2.00                | \$1.54 | \$1.75                | \$1.34 | \$1.65                  | \$1.24 |
| 54   | \$2.18                | \$1.64 | \$1.91                | \$1.44 | \$1.80                  | \$1.33 |
| 55   | \$2.35                | \$1.74 | \$2.08                | \$1.54 | \$1.97                  | \$1.42 |
| 56   | \$2.61                | \$1.90 | \$2.31                | \$1.69 | \$2.19                  | \$1.57 |
| 57   | \$2.86                | \$2.07 | \$2.55                | \$1.85 | \$2.41                  | \$1.73 |
| 58   | \$3.12                | \$2.23 | \$2.78                | \$2.01 | \$2.64                  | \$1.87 |
| 59   | \$3.38                | \$2.40 | \$3.03                | \$2.17 | \$2.86                  | \$2.02 |
| 60   | \$3.63                | \$2.56 | \$3.26                | \$2.32 | \$3.08                  | \$2.18 |
| 61   | \$3.88                | \$2.73 | \$3.49                | \$2.48 | \$3.30                  | \$2.33 |
| 62   | \$4.14                | \$2.89 | \$3.73                | \$2.63 | \$3.52                  | \$2.49 |
| 63   | \$4.40                | \$3.06 | \$3.96                | \$2.79 | \$3.75                  | \$2.63 |
| 64   | \$4.65                | \$3.22 | \$4.20                | \$2.95 | \$3.97                  | \$2.78 |
| Please see the preceding page for additional ages and rates. |                       |        |                       |        |                         |        |

### How to Calculate the Annual Cost:

Select your coverage amount (between \$250,000 and \$2,000,000 in \$50,000 increments):

a)

Divide desired amount by 1,000:

b)

Find your age in the chart, and multiply the amount in **b)** by the rate shown. This is the annual cost:

c)

### How much life insurance do you need?

Everyone's situation is different, but the simplest formula for calculating how much life insurance you need is to multiply your gross annual salary by 10. However, you may find that you need more than that if you have other long-term financial goals and responsibilities. At the very least, you want to leave enough money so that your family isn't worried about how to pay the bills after your death. The more money you leave can help protect your loved ones for a longer period of time.

The annual premium for all children is \$50.00 for \$25,000 coverage on each eligible child, regardless of the number insured.

The premium contributions shown reflect the current rates and benefit structure.

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Rates are guaranteed to remain level for the initial 10-year term. Then, if still eligible, you may re-apply for 10-year level rates in effect for a subsequent 10-year term; rates for the subsequent term would be determined on then current age, health and tobacco/nicotine use and guaranteed for 10 years. If you're not approved for a subsequent 10-year term of guaranteed rates or do not apply for a subsequent 10-year term, coverage will continue in force on a non-guaranteed rate basis with increasing premium as the insured ages.

## How New York Life Obtains Information and Underwrites Your Request for Group 10-Yr. Term Life Insurance

In this notice, references to “you” and “your” include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, LLC. (“MIB”). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage, a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB, and such information may then be furnished by MIB, upon request, to a member company.

Your AUTHORIZATION may be used for a period of 24 months from the date you signed the application for insurance, unless sooner revoked. The AUTHORIZATION may be revoked at any time by notifying New York Life in writing at the address provided. Your revocation will not be effective to the extent New York Life or any other person already has disclosed or collected information or taken other action in reliance on it, or to the extent that New York Life has a legal right to contest a claim under an insurance certificate or the certificate itself. The information New York Life obtains through your AUTHORIZATION may become subject to further disclosure. For example, New York Life may be required to provide it to insurance, regulatory or other government agencies. In this case, the

information may no longer be protected by the rules governing your AUTHORIZATION.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Plan Administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to the Plan Administrator, other insurance companies to which you may apply for life and health insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing, however, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a “need to know” basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information.

Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB’s information office is: MIB, LLC., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone 866-692-6901. Information for consumers about MIB may be obtained on its website at [www.mib.com](http://www.mib.com).

For NM Residents: PROTECTED PERSONS<sup>1</sup> have a right of access to certain CONFIDENTIAL ABUSE INFORMATION<sup>2</sup> we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

1-PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

2-CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

### New York Life Insurance Company

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#### Administered By:

#### USI Affinity

90 Matawan Rd., Suite 203

Matawan, NJ 07747

AR Insurance License # 325944

CA Insurance License # OG11911



#### This Insurance Is Underwritten By:

#### NEW YORK LIFE INSURANCE COMPANY

51 Madison Avenue

New York, NY 10010

Under Group Policy G-29111-0

on Policy Form G-29111-0/GMR-FACE



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This Summary contains a brief description of some of the principal provisions of the proposed insurance coverage. Complete terms and conditions are set forth in the group policy issued by New York Life to the New York State Bar Association, and each insured will receive a Certificate of Insurance containing all the benefits and coverage provisions provided under Group Policy G-29111-0 on policy form GMR-FACE/G-29111-0. This group life policy is available only in the U.S.