



Group Term Life

Insurance Plan

FOR NEW YORK STATE BAR ASSOCIATION
MEMBERS, THEIR FAMILIES & EMPLOYEES

Why not join the millions
of insureds who have
chosen to help protect
their families with
New York Life
Insurance Company?



Nothing can replace the loss of a loved one. But carefully chosen life insurance coverage can help ease the financial stress that death brings to a family. It can help provide the resources your spouse and dependents need for a secure and comfortable future. In the event of your death, proceeds could be used to help:

- Pay mortgages and other debts
- Fund your children's college education
- Provide a reliable income to your family
- Care for an aging parent

Eligibility

As a Member of the New York State Bar Association under the age of 65, you are eligible to request this Group Term Life coverage. You are also eligible if you are a student member under age 65, and you are 1) attending an ABA-accredited law school and 2) have a resident address in New York State. The following are also eligible for coverage:

- Your lawful spouse or domestic partner if under age 65, provided he/she is not a NYSBA member. If both you and your spouse or domestic partner are NYSBA members you both should apply for coverage as a Member. If both are insured as members, neither may insure the other as spouse/domestic partner and child coverage may be covered under only one certificate.
- Your dependent children between ages 15 days and 20 years old (through age 24, if a full-time student), unmarried, not in military service.
- Your employees provided they are under age 65, and they are not NYSBA members.

This coverage is available only for the residents of the United States (except territories).

Plan Features

Coverage Options¹ – Your bar association membership entitles you to apply for coverage amounts from \$50,000 to \$2,000,000 in increments of \$50,000. Coverage is also available to you:

- Spouse: You may request coverage for your eligible spouse for an amount between \$50,000 and \$2,000,000 in \$50,000 increments.
- Children: You can apply for \$25,000 of coverage for each of your eligible, dependent children. The annual premium cost covers all eligible dependents, regardless of the number covered.
- Employees: Your eligible employees can apply for an amount up to \$500,000.

Volume Discounts – The more coverage you request, the more you can save! If you request an option of \$250,000 or greater, you'll receive a discount in rates. Additional discounts are available for options of \$750,000 and greater.

Annual Dividends – For decades, the New York State Bar has been declaring and awarding Dividends to qualifying insureds in the New York State Bar Life Insurance plan. Over the last ten years, the plan has collectively paid NYSBA members more than \$128 million in dividends. When payable, they make the plan's rates even more affordable. While dividends and amounts cannot be guaranteed, your participation can help continue the trend.

Automatic Benefit Increase – Your life insurance needs can change year after year. To help keep pace, your original insurance amount will be increased automatically by 10% each year for up to 10 years (not to exceed \$2 million) through an Automatic Benefit Increase. Offered to members only, you must be under age 60 on the first effective date of the benefit increase and under age 70 as of its scheduled effective date. You may elect to stop all future increases at any time, but once stopped you cannot restart them. Your premium contribution will change to match the additional increase in coverage.

**For more information,
call a Customer Care
Representative:**

**Monday - Friday
8:30 a.m. to 4:30 p.m.**

800.727.7770, Opt. 5

Plan Features (continued)

Bonus Benefit Increase – Each year you receive an automatic Bonus Benefit Increase at no additional cost to you². Offered to both member and spouse/ domestic partner, coverage increases by 7.5%. This is in addition to the Annual Benefit Increase.

Accelerated Death Benefit – The Accelerated Death Benefit provides the option of requesting an advanced one-time payment of 50% of your benefit if you or your covered dependent are diagnosed as terminally ill³. You may use the benefit payment to help pay for additional medical or personal care, household expenses, or in any other way you see fit.

To qualify you must provide proof of terminal illness and have a life expectancy of 12 months or less. This important feature is available to you at no additional cost, the death benefit will be reduced by 50% and your premium payments will continue based on the original coverage amount.

Waiver of Premium – It's good to know that your insurance will continue should something unexpectedly happen to you. Offered to members only, your premium payments will be waived if you become totally disabled⁴ for a period of at least six months prior to turning age 60. Please refer to your Certificate of Insurance for applicable conditions.

1- Total coverage in force through all NYSBA-endorsed life insurance underwritten by New York Life cannot exceed \$2,000,000 per insured member/\$500,000 per insured employee of a NYSBA member.

30-Day Free Look

Once your coverage is approved, you will be sent a Certificate of Insurance summarizing your benefits under the Plan. If you are not completely satisfied with the terms of the Certificate, you may return it, without claim, within 30 days. We will refund your entire premium contribution and invalidate your coverage.

2- Premiums for this benefit increase are paid out of the NYSBA Insurance Program reserves. Current policies and certificates in effect prior to June 1, 2011 qualify for this generous upgrade. Your total life insurance benefit under G-6410, all Policy Series and Group Certificates, member and spouse coverage, will be increased by 7.5%. Total benefit amount for all life insurance coverage underwritten by New York Life and sponsored by NYSBA, including this 7.5% increase, cannot exceed \$2,000,000. This 7.5% benefit increase is not available to dependent children or insured currently eligible or approved for Waiver of Premium. The 7.5% Benefit Bonus amount is not subject to any Automatic Benefit Increase (ABI) in force. All insurance in force is subject to termination provisions of your policies or certificates. The extension of this additional 7.5% of life insurance coverage beyond May 31, 2012 is subject to continued positive financial performance and is not guaranteed. You will be sent policy/certificate documentation in the near future to confirm that this benefit is in effect.

3- Not available to residents of Massachusetts. Receipt of the accelerated death benefit may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits you should consult with the appropriate social service agency and seek the advice of tax counsel.

4-TOTAL DISABILITY is defined as an injury or illness that prevents you from engaging in any occupation or business for remuneration or profit.

How to Apply

- Complete and sign an Application for Insurance for all parties to be insured.
- Be sure to answer all health questions and collect any documentation requested.
- Place your application and required documentation in an envelope and drop it in the mail.
- Send no payment now, we'll simply bill you upon acceptance.

Don't forget you have 30 days to review and cancel your coverage, so there's absolutely **NO RISK** in applying!

To file a claim, contact the Administrator for the necessary form by calling **800.727.7770, Opt. 5.**

Summary of Terms and Conditions

Effective Date – Coverage for the insured person becomes effective on the first day of the month following the date your application is approved, provided the initial premium is paid within 31 days after billing and any person proposed for insurance is performing the normal activities of a person in good health of like age on the approval date. **NOTE—Residents of NC:** Any reference to “performing normal activities of a person in good health of like age” is replaced by the requirement that the health status of any proposed insured person remain the same as stated in your application

If the person proposed for insurance is not performing the normal activities of a person in good health of like age on the effective date, coverage will become effective on the day that person is performing such normal activities, provided such day is within three months of the date insurance would otherwise have taken effect. For dependent insurance, the member insurance is in force on that day; and the proposed person is still eligible to obtain the insurance on that day. Payment of a premium contribution does not mean coverage is in force.

Plan Limitations – The covered person’s death benefit will be limited to the total sum of the premiums paid if the insured person commits suicide within two years of the date coverage was issued. In addition, the validity of any amount of insurance which has been in force for two years during your lifetime will not otherwise be contested except for insurance eligibility provisions or non-payment of premium contributions.

When Insurance Ends – Coverage will remain in force until the earlier of the following: you reach age 80; you fail to pay premiums when due for any person covered; you discontinue your NYSBA membership; the Group Policy is terminated by NYSBA or New York Life; the Group Policy is modified to exclude the class of insured in which you belong; or you elect to end coverage. Coverage for your spouse/domestic partner ends on the premium date which coincides with or follows the earlier of: the date your insurance ends or the end of the premium-paying period during which a) your marriage ends in divorce or annulment; b) the date your domestic partnership ends; c) your spouse/domestic partner becomes an insured Member; or d) your spouse/domestic partner turns age 80. Dependent coverage will end when the eligibility requirements are no longer being met or upon termination of the member’s coverage.

Coverage Amounts at Later Ages – Unlike many term life plans, this coverage is available to age 80. However once you reach age 70, your total coverage in force will reduce on an annual basis to the percentage shown in the table below. The same reduction applies to coverage for your spouse/ domestic partner. Reductions are determined by your current age (nearest birthday) on the first day of December which precedes or coincides with the coverage renewal date. Benefit amounts are not guaranteed. Premiums do not reduce.

Age	% of Coverage
70	50%
71	45%
72	40%
73	36%
74	32.5%
75	29%
76	26%
77	23%
78	21%
79	19%



YOUR COST ~ Current Semi-Annual Premiums*

The initial cost for insurance is based on the attained age of the covered person when insurance becomes effective. The cost increases as the covered person grows older.

Issue Age	\$50,000	\$100,000	\$250,000	\$500,000	\$750,000	\$1,000,000	\$2,000,000
< 25	\$13.50	\$27.00	\$60.00	\$120.00	\$165.00	\$220.00	\$440.00
25 - 29	\$14.50	\$29.00	\$65.00	\$130.00	\$180.00	\$240.00	\$480.00
30 - 34	\$18.00	\$36.00	\$80.00	\$160.00	\$217.50	\$290.00	\$580.00
35 - 39	\$25.00	\$50.00	\$112.50	\$225.00	\$300.00	\$400.00	\$800.00
40 - 44	\$39.50	\$79.00	\$177.50	\$355.00	\$480.00	\$640.00	\$1,280.00
45 - 49	\$63.00	\$126.00	\$282.50	\$565.00	\$765.00	\$1,020.00	\$2,040.00
50 - 54	\$102.00	\$204.00	\$457.50	\$915.00	\$1,237.50	\$1,650.00	\$3,300.00
55 - 59	\$174.50	\$349.00	\$785.00	\$1,570.00	\$2,115.00	\$2,820.00	\$5,640.00
60 - 64	\$302.00	\$604.00	\$1,357.50	\$2,715.00	\$3,667.50	\$4,890.00	\$9,780.00
65 - 69	\$522.50	\$1,045.00	\$2,350.00	\$4,700.00	\$6,345.00	\$8,460.00	\$16,920.00
70 - 79*	\$350.00	\$700.00	\$1,575.00	\$3,150.00	\$4,252.50	\$5,670.00	\$11,340.00

The annual premium for all children is \$50.00 for \$25,000 coverage on each eligible child, regardless of the number insured.

*TEXAS RESIDENTS: Do not use this chart. Please contact the administrator for additional information applicable to your state. The premium contributions shown reflect the current rates and benefit structure. Premium contributions may be changed by New York Life on any premium due date and any date on which premiums are changed. However, your rates may change only if they are changed for all others in the same class of insureds under this group policy. For example, a class of insured is a group of people all with the same issue age. Rates increase when you enter a new age bracket. Renewal premiums are monthly. Each renewal premium is determined by your age on that renewal date. Please call the administrator for rates and/or coverage amounts not shown in this brochure.

Your initial premium is determined by your current age (nearest birthday) on the first day of December which precedes or coincides with the certificate effective date. Thereafter, for purposes of determining premium, your age will increase one year every December 1st. Coverage begins to reduce at age 70—see the section on “Coverage Amounts at Later Ages” for complete information.

How much life insurance do you need?

Everyone’s situation is different, but the simplest formula for calculating how much life insurance you need is to multiply your gross annual salary by 10. However, you may find that you need more than that if you have other long-term financial goals and responsibilities. At the very least, you want to leave enough money so that your family isn’t worried about how to pay the bills after your death. The more money you leave can help protect your loved ones for a longer period of time.

Enter your gross annual income:	\$	<input type="text"/>
Multiply by 10:	\$	<input type="text"/>
Subtract any existing individual or group life insurance:	\$	<input type="text"/>
Suggested coverage amount:	\$	<input type="text"/>

How New York Life Obtains Information and Underwrites Your Request for Group Term Life Insurance

In this notice, references to “you” and “your” include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. (“MIB”). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage, a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB, and such information may then be furnished by MIB, upon request, to a member company.

Your AUTHORIZATION may be used for a period of 24 months from the date you signed the application for insurance, unless sooner revoked. The AUTHORIZATION may be revoked at any time by notifying New York Life in writing at the address provided. Your revocation will not be effective to the extent New York Life or any other person already has disclosed or collected information or taken other action in reliance on it, or to the extent that New York Life has a legal right to contest a claim under an insurance certificate or the certificate itself. The information New York Life obtains through your AUTHORIZATION may become subject to further disclosure. For example, New York Life may be required to provide it to insurance, regulatory or other government agencies. In this case, the

information may no longer be protected by the rules governing your AUTHORIZATION.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Plan Administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to the Plan Administrator, other insurance companies to which you may apply for life and health insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing, however, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a “need to know” basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information.

Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB’s information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone 866-692-6901. Information for consumers about MIB may be obtained on its website at www.mib.com.

For NM Residents: PROTECTED PERSONS¹ have a right of access to certain CONFIDENTIAL ABUSE INFORMATION² we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

1-PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

2-CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

New York Life Insurance Company

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Administered By:

USI Affinity

14 Cliffwood Avenue, Suite 310
Matawan, NJ 07747

AR Insurance License # 325944
CA Insurance License # OG11911



This Insurance Is Underwritten By:

NEW YORK LIFE INSURANCE COMPANY

51 Madison Avenue
New York, NY 10010

Under Group Policy G-6410-1
on Policy Form G-6410-1/GMR-FACE



This Summary contains a brief description of some of the principal provisions of the proposed insurance coverage. Complete terms and conditions are set forth in the group policy issued by New York Life to the New York State Bar Association, and each insured will receive a Certificate of Insurance containing all the benefits and coverage provisions provided under Group Policy G-6410-1 on policy form GMR-FACE/G-6410-1. This group life policy is available only in the U.S.